

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 55

**COMPARISON OF HISTORICAL ASSESSED VALUATIONS
AND TAX RATES**

	Assessed Valuation	Tax Rate		
		D/S	M&O	Total
2020	\$ 941,767,505 (a)	\$ 0.4000	\$ -	0.4000
2019	968,314,609	0.4000	-	0.4000
2018	891,024,164	0.4000	-	0.4000
2017	872,776,901	0.4000	-	0.4000
2016	810,969,519	0.4000	-	0.4000
2015	739,568,114	0.4000	-	0.4000
2014	687,606,625	0.4000	-	0.4000
2013	640,584,929	0.4000	-	0.4000
2012	634,057,720	0.4000	-	0.4000
2011	638,474,777	0.4000	-	0.4000
2010	640,885,658	0.4000	-	0.4000
2009	648,093,039	0.4000	-	0.4000
2008	650,305,017	0.4000	-	0.4000
2007	604,012,172	0.5200	-	0.5200
2006	611,169,036	0.5200	-	0.5200
2005	566,270,659	0.5200	-	0.5200
2004	523,504,573	0.5200	-	0.5200
2003	513,618,730	0.5200	-	0.5200
2002	456,105,472	0.5500	-	0.5500
2001	446,854,760	0.5800	-	0.5800
2000	414,639,150	0.6050	-	0.6050
1999	378,368,690	0.6350	-	0.6350
1998	364,522,121	0.6600	-	0.6600
1997	331,939,540	0.6690	-	0.6690
1996	312,808,820	0.7200	-	0.7200
1995	305,874,350	0.7280	-	0.7280
1994	285,175,320	0.7280	-	0.7280
1993	273,925,890	0.7280	-	0.7280
1992	242,446,610	0.7900	-	0.7900
1991	223,043,510	0.7900	-	0.7900

(a) Includes \$875,257,768 in Certified Value and \$66,509,737 in Appraisal District's Opinion of value under review.

Classification of Districts included in Senate Bill No. 2			
	Special Taxing Units	Developed Districts	Developing Districts
	Special Taxing Units that levied a M&O Tax Rate of \$0.025 or less.	Districts that have financed, completed and <i>issued bonds</i> to reimburse the cost of utility facilities necessary to serve at least 95% of the projected buildout of the District.	Districts which do not fall under Special Taxing <i>Districts or Developed District.</i>
Rollback Rate	1.080%	1.035%	1.08%
Calculated Rollback Rate			
			Harris Co. MUD No. 55
2019 Tax Rate			\$ 0.4000
2020 Tax Rate			\$ 0.4000
Rollback Rate:			1.035%



HARRIS COUNTY MUNICIPAL UTILITY DISTRICT No. 55
Projection of Income and Expenses - Debt Service Fund

No Growth

prepared by Public Finance Group LLC

<u>Year</u>	<u>Projected Assessed Valuation</u>	<u>Tax Rate Per \$100 A.V.</u>	<u>Tax Collections @ 99%</u>	<u>Investment Income @ 1.00%</u>	<u>Total Available for Debt</u>	<u>Total Outstanding Debt</u>	<u>Cumulative Debt Fund Balance</u>	<u>Percentage of Subsequent Year's Debt</u>
2019	968,314,609 (a)	\$ 0.4000					\$ 4,394,509 (b)	
2020	941,767,505 (a)	0.4000	3,834,526	43,945	8,272,980	2,316,932	5,956,048	260.23%
2021	941,767,505	0.4000	3,729,399	59,560	9,745,007	2,288,757	7,456,251	322.83%
2022	941,767,505	0.4000	3,729,399	74,563	11,260,213	2,309,653	8,950,559	377.60%
2023	941,767,505	0.4000	3,729,399	89,506	12,769,464	2,370,381	10,399,084	451.01%
2024	941,767,505	0.4000	3,729,399	103,991	14,232,474	2,305,757	11,926,717	561.44%
2025	941,767,505	0.4000	3,729,399	119,267	15,775,383	2,124,322	13,651,061	640.51%
2026	941,767,505	0.4000	3,729,399	136,511	17,516,971	2,131,267	15,385,704	1664.76%
2027	941,767,505	0.4000	3,729,399	153,857	19,268,960	924,200	18,344,760	1954.90%
2028	941,767,505		3,729,399	183,448	22,257,607	938,400	21,319,207	
			\$ 33,669,720	\$ 964,647		\$ 17,709,670		

(a) Certified Assessed Valuation as of January 1, provided by Harris County Appraisal District.
(b) Unaudited Debt Service Fund Balance as of 9/30/19: \$4,394,509 (as provided by the District's bookkeeper)



**WATER DISTRICT
NOTICE OF PUBLIC HEARING ON TAX RATE**

The Harris County Municipal Utility District No. 55 will hold a public hearing on a proposed tax rate for the tax year 2020 on Tuesday, September 15, 2020 at 6:00 PM C.D.T. The hearing will be conducted via telephone conference call pursuant to Section 551.125 Texas Government Code, as modified temporarily by Governor Greg Abbott, and the related guidance from the Office of the Texas Attorney General, in connection with the Governor's COVID-19 Disaster Proclamation, if permitted as of the date of the hearing. However, the hearing will be conducted in-person at 2300 Pilgrims Point Drive, Webster, Texas 77598, if such temporary modification is no longer in effect as of the date of the hearing. The agenda for the meeting at which the hearing will be conducted will specify if the hearing will be held via telephone conference call or in-person and will be posted at least 72 hours prior to the hearing at the following link: _____. If the hearing is conducted via telephone conference call, the toll-free dial-in number and participant code for the hearing will be specified in the meeting agenda.

Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in taxable value of all other property determines the distribution of the tax burden among all property owners.

*(names of all members of the governing body and how each voted
on the proposed tax rate)*

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	<u>Last Year</u>	<u>This Year</u>
Total tax rate (per \$100 of value)	<u>\$ 0.4000</u> /\$100	<u>\$ 0.4000</u> /\$100
Difference in rates per \$100 of value		<u>\$0.0000</u> /\$100
Percentage increase/decrease in rates (+/-)		<u>0.00%</u>
Average appraised residence homestead value	<u>\$ 206,139</u>	<u>\$ 216,648</u>
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	<u>\$ -</u>	<u>\$ -</u>
Average residence homestead taxable value	<u>\$ 198,601</u>	<u>\$ 204,841</u>
Tax on average residence homestead	<u>\$ 794</u>	<u>\$ 819</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)		<u>\$ 25</u>
and percentage of increase (+/-)		<u>3.14%</u>

NOTICE OF VOTE ON TAX RATE

If the District adopts a combined debt service and operation and maintenance tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code.

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the growth of property taxes in the state.

